



**SWAP-FREE
TRADING ACCOUNT
TERMS &
CONDITIONS**



TRIVE SWAP-FREE TRADING ACCOUNT TERMS & CONDITIONS

The Swap-Free Trading Account Terms & Conditions (“Terms”) is a supplement to the Trive Financial Services Ltd (“Trive”) General Terms & Conditions (“General Terms”) entered into between the Client and Trive, and it governs the terms of the Swap-Free Trading Account (“Swap-Free”).

These Terms only apply for the specific symbols specified in Appendix 1, and Trive reserves the right to amend the scope of the list of provided instruments in Appendix 1 unilaterally.

1. SWAP-FREE ACCOUNTS

1.1. The Client hereby expressly acknowledges and agrees that by completing and/or submitting the Swap-Free request to Trive, by way of email and/or documentation/forms, it shall be deemed that the Client approves and accepts these Terms. The Client acknowledges and accepts that Trive reserves the right upon its sole discretion, from time to time, and/or at any time to request any additional documents from the Client that the Trive deems necessary for the swap-free accounts provision.

1.2. Swap-Free is available only to those clients who cannot use “swaps” owing to their beliefs and/or choice. Accordingly, in all instances where a request for a Swap-Free account is submitted to Trive, Trive reserves the right to request an adequate justification for and/or proof of the necessity or need of any such conversion.

1.3. Swap-Free status is provided on a per-account basis. Clients are permitted to concurrently maintain both Swap-Free and standard account(s). It is expected that clients conduct their trading activities in a diligent and ethical manner, refraining from any abusive and/or fraudulent practices.

1.4. Trive reserves the right to refuse any such request, at its sole discretion, for any reason whatsoever, without being obliged to provide any explanation or justification therefor.

1.5. Trive also reserves the right to revoke the Swap-Free status granted to any standard trading account at any time, at its sole discretion, without being obliged to provide any explanation or justification therefor but not limited to, the situations specified below:

- In instances where a client opens a position within two (2) hours of market closure and subsequently closes that position within three (3) hours of the rollover period commencing, any accrued swap charges may be waived.
- Clients shall be subject to deduction of any accrued and unpaid swap charges on positions held for a continuous period of one (1) month or longer without any intervening transaction activity.

1.6. Trive may, at its own sole and absolute discretion, update any fees relating to Swap-Free trading accounts on its website from time to time.

1.7. Swap charges will begin to apply to any positions held for over **one hundred and eighty (180) days**.

2. PROPER USE

2.1. The Client agrees to use each Swap-Free Account in good faith and is not allowed to use Swap-Free trading accounts for the primary reason of making profits from “Swaps”. Furthermore, the Client cannot request the payment of any “Swap” amounts that have been lost as a result of converting their standard trading account(s) into one or more Swap-Free account(s) for any such period prior to converting the account to a Swap-Free account(s).

2.2. In the event that Trive detects and/or is suspicious of any form of abuse, fraud, manipulation, cash-back arbitrage, carry trades and/or any other forms of deceitful or fraudulent activity in regard to any Swap-Free account of any client, Trive reserves the right, at any time:

- To revoke the Swap-Free status from any and/or all standard trading accounts of the client that have been converted to a Swap-Free trading account with immediate effect; and/or
- To correct and recover any uncured Swaps and interest, expenses and/or costs related to the client’s Swap-Free trading accounts during the period during which such accounts were converted to Swap-Free trading accounts; and/or
- To close all trading accounts of such client with Trive, avoid all trades carried out in such client’s trading accounts with Trive, and cancel all profits incurred in such client’s trading accounts with immediate effect.

Trive will revoke the Client’s right in cases of abuse and/or suspicion of abuse under the above-mentioned cases, in which case Trive may at its sole discretion decide to close all open positions in the account and deduct or add the swaps that the transactions would have incurred under normal circumstances and deduct or add a penalty (equivalent to the swap and/or any profit amount) for all transactions made in the account and decline from accepting any further requests from the Client to be exempted from any swaps.

2.3. The Client expressly agrees that Trive may review all Swap-Free accounts on a regular basis and that all Swap-Free accounts will be subject to regular checks and monitoring. The Client expressly acknowledges and agrees that the CFDs offered by Trive might be charged a fee upon the rollover of a position from one contract to another.

2.4. Should Trive exercise any of its rights under this article, the Client agrees that all payments shall be due and payable to Trive, and the Client agrees to immediately return an equal sum to Trive.

3. OTHER PROVISIONS

3.1. If there is any direct conflict between these Terms and another document forming part of the General Terms, these Terms will prevail in respect of the relevant subject matter only.

3.2. Trive has the right to amend these Terms at any time. All amendments shall come into force as soon as a relevant update has been published on Trive’s website.

3.3. If any of the terms set forth herein were to be translated into a language other than English, then the English version shall prevail where there is an inconsistency or conflict.

3.4. Nothing in this document restricts Trive's ability to enforce its rights under the "Trive Financial Services Ltd General Terms & Conditions". Client agrees that this Terms is supplement to the Trive Financial Services Ltd ("Trive") General Terms & Conditions entered into force between the Client and Trive, and General Terms shall continue to apply.

These Swap-Free Trading Account Terms & Conditions shall be effective as of _____

Full Name:

Email:

Meta Trader Account:

APPENDIX 1

Symbol	Category
EURJPY	FX
GBPJPY	FX
GBPUSD	FX
EURUSD	FX
AUDUSD	FX
NZDUSD	FX
USDCAD	FX
USDJPY	FX
EURGBP	FX
XAGUSD	Silver
XAUUSD	Gold
CAC40	Index
SP500	Index
DAX40	Index
UK100	Index
ESX50	Index
WS30	Index
JPN225	Index
NAS100	Index